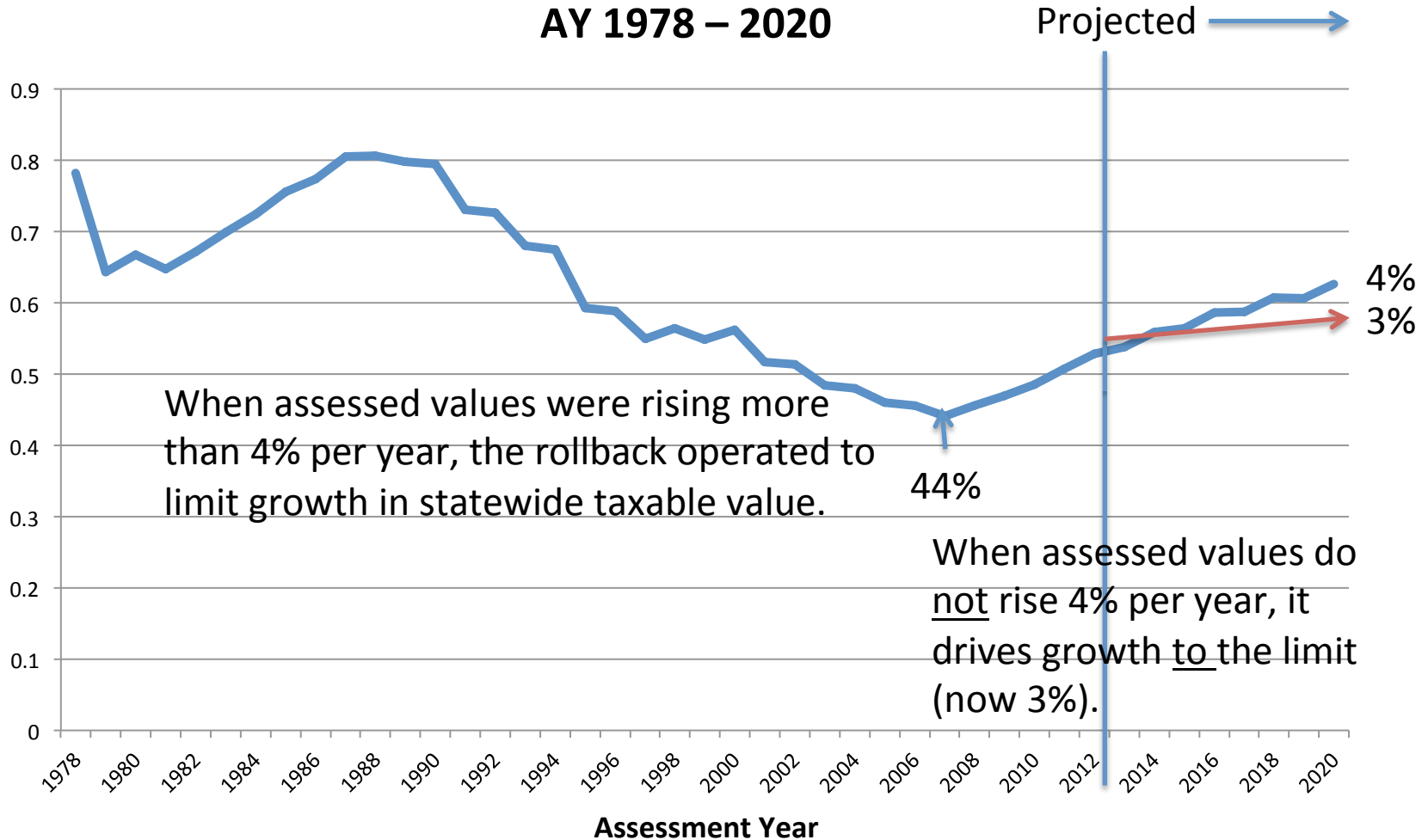
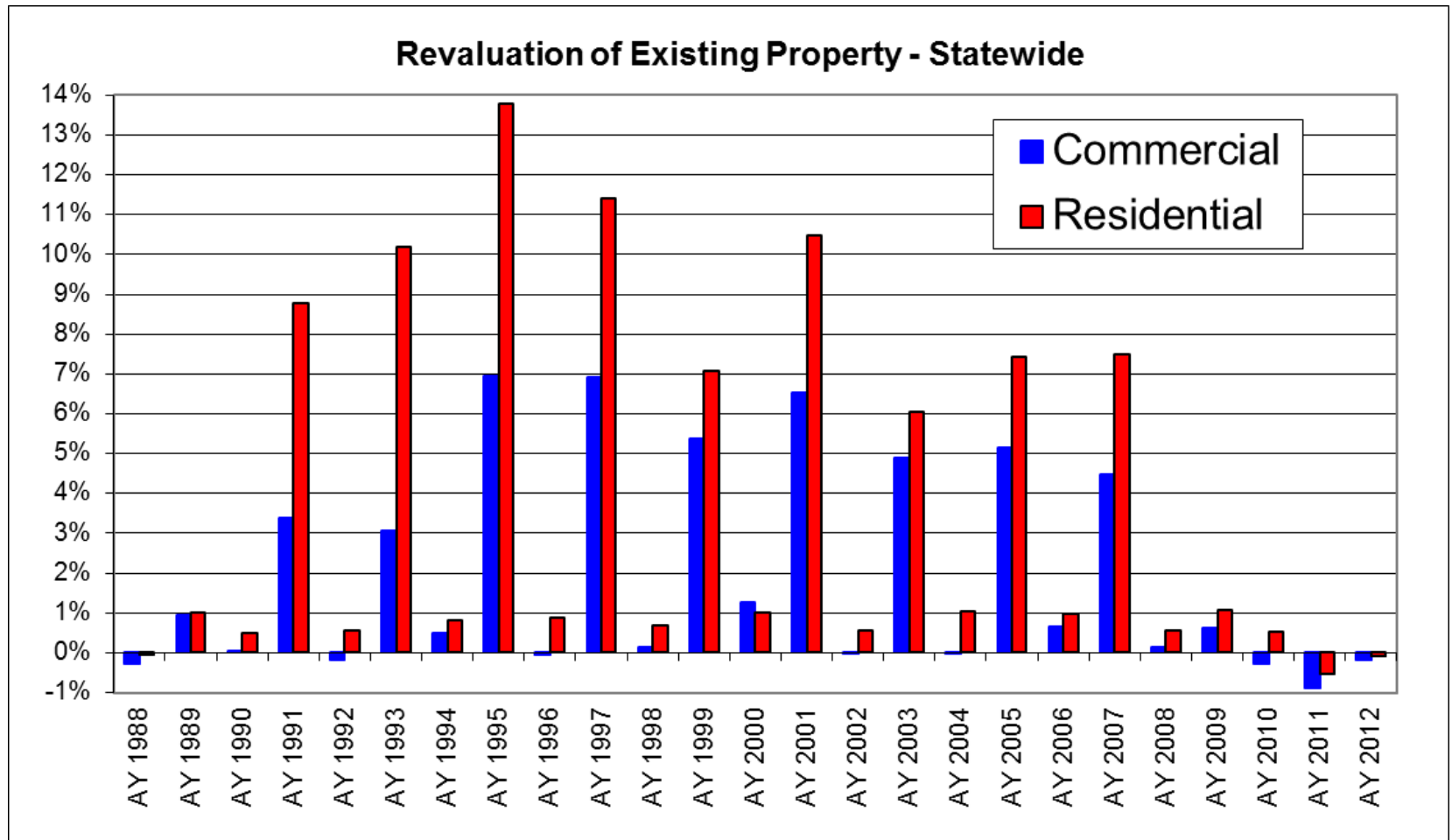


# Residential Rollback Percentage AY 1978 – 2020



Source: Iowa Department of Revenue, Legislative Services Agency (4% projection)

But.....Over those 24 years, revaluation of existing property has differed considerably between the two classes – Residential property has appreciated far more than commercial property



# Key Assumptions

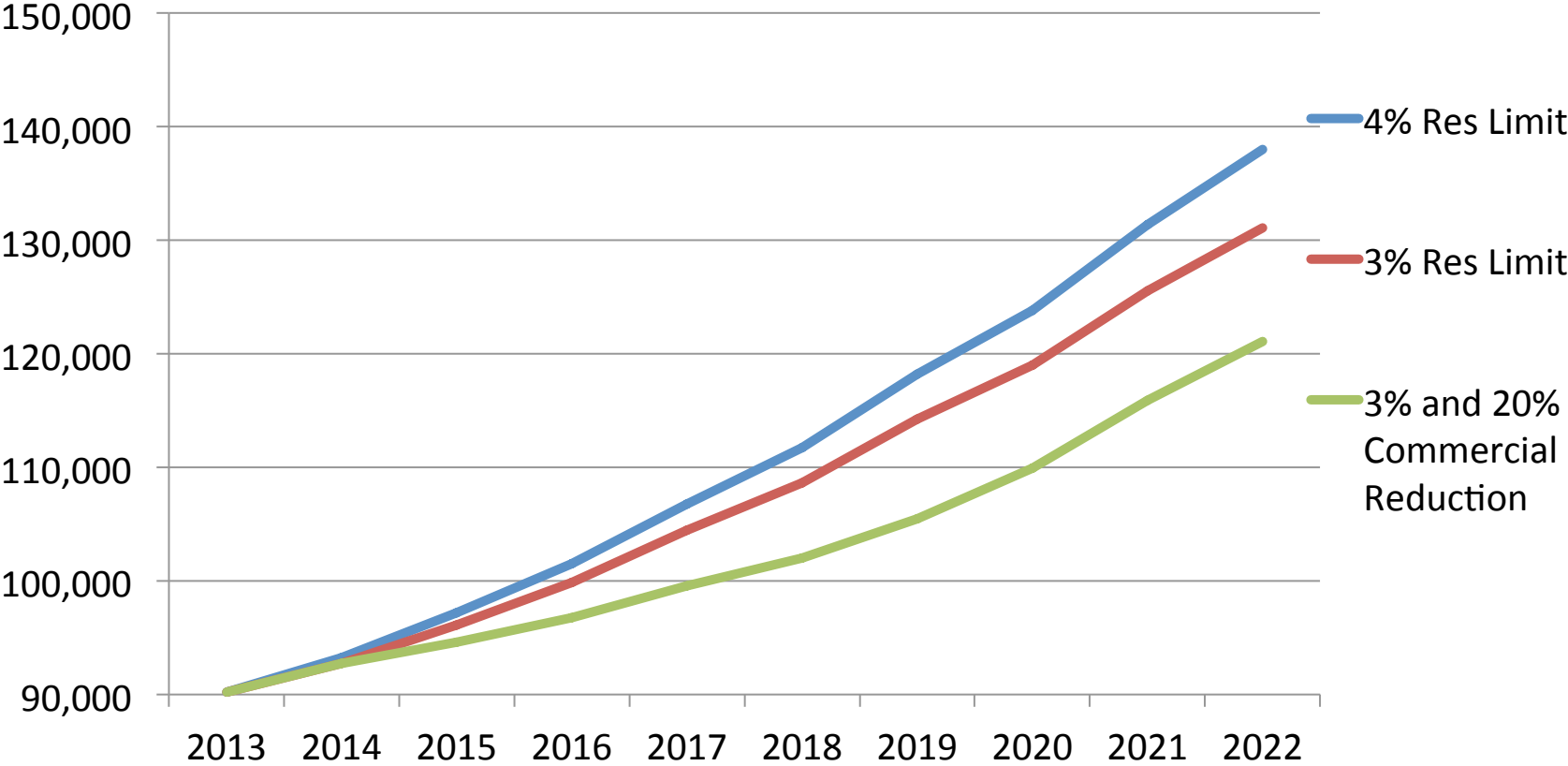
Assessment Year	Residential New Construction	Ag New Construction	Commercial	Industrial
2013	1.40%	0.40%	2.50%	5.0%
2014	1.80%	0.40%	2.50%	5.0%
2015	2.00%	0.40%	4.25%	5.0%
2016	2.00%	0.40%	2.50%	5.0%
2017	2.00%	0.40%	6.00%	5.0%
2018	2.00%	0.40%	2.75%	5.0%
2019	2.25%	0.40%	6.50%	5.0%
2020	2.25%	0.40%	3.15%	5.0%
2021	2.50%	0.40%	7.15%	5.0%
2022	2.50%	0.40%	3.15%	5.0%

Other:

- Rail: 3%/yr.
- Non G & E Util: 1%/yr.
- Mil: -1%/yr.
- G & E: .3%/yr.

Source: Legislative Services Agency and Dept. of Management, 2013

# Projections of Statewide Taxable Value (\$ in Millions, Assuming No Backfill)



# Rollback Projections Assuming SF 295

## Rollback projections assuming SF 295

	Residential	Ag land/build	commercial	Industrial	Rail	Utility/Misc	Multi-Res	Telecommunications
AY 1999	54.8525%	96.3381%	98.7732%	100.0000%	100.0000%	100.0000%	98.7732%	100.0000%
AY 2000	56.2651%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
AY 2001	51.6676%	100.0000%	97.7701%	100.0000%	100.0000%	100.0000%	97.7701%	100.0000%
AY 2002	51.3874%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
AY 2003	48.4558%	100.0000%	99.2570%	100.0000%	100.0000%	100.0000%	99.2570%	100.0000%
AY 2004	47.9642%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
AY 2005	45.9960%	100.0000%	99.1509%	100.0000%	100.0000%	100.0000%	99.1509%	100.0000%
AY 2006	45.5596%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
AY 2007	44.0803%	90.1023%	99.7312%	100.0000%	100.0000%	100.0000%	99.7312%	100.0000%
AY 2008	45.5893%	93.8568%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
AY 2009	46.9094%	66.2715%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
AY 2010	48.5299%	69.0152%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
AY 2011	50.7518%	57.5411%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
AY 2012	52.8166%	59.9334%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
AY 2013	54.4002%	43.3997%	95.0000%	95.0000%	95.0000%	100.0000%	95.0000%	100.0000%
AY 2014	54.6907%	46.4809%	90.0000%	90.0000%	90.0000%	100.0000%	90.0000%	100.0000%
AY 2015	54.1648%	44.3290%	90.0000%	90.0000%	90.0000%	100.0000%	86.25%	100.0000%
AY 2016	55.5675%	45.7275%	90.0000%	90.0000%	90.0000%	100.0000%	82.50%	100.0000%
AY 2017	54.5091%	43.6105%	90.0000%	90.0000%	90.0000%	100.0000%	78.75%	100.0000%
AY 2018	55.8095%	44.9863%	90.0000%	90.0000%	90.0000%	100.0000%	75.00%	100.0000%
AY 2019	54.6164%	46.3359%	90.0000%	90.0000%	90.0000%	100.0000%	71.25%	100.0000%
AY 2020	55.8084%	47.7977%	90.0000%	90.0000%	90.0000%	100.0000%	67.50%	100.0000%
AY 2021	54.2289%	49.2316%	90.0000%	90.0000%	90.0000%	100.0000%	63.75%	100.0000%
AY 2022	55.3027%	50.7847%	90.0000%	90.0000%	90.0000%	100.0000%	55.3027%	100.0000%

Source: Legislative Services Agency, June 2013; actual through AY 2013.